



PWP GROWTH EQUITY ANNOUNCES SALE OF TRENCH PLATE® RENTAL CO.

Successful Expansion and Significant Growth Acceleration Since PWP Growth Equity's Acquisition

Sale Marks First Exit by PWP Growth Equity

New York, NY – October 26, 2016 – PWP Growth Equity, a private equity group affiliated with Perella Weinberg Partners that invests in leading, growth-oriented, lower middle market companies, announced the sale of Trench Plate® Rental Co. (“TPR”) to funds managed by the Power Opportunities Group of Oaktree Capital Management, L.P. TPR is North America’s largest dedicated provider of trench safety and traffic control solutions to the underground construction and other infrastructure-related industries. Terms of the transaction were not disclosed.

PWP Growth Equity acquired TPR in August 2012 in partnership with TPR’s management team. In conjunction with management, PWP Growth Equity’s goal was to grow the number of products and services offered and to promote geographic expansion. The successful partnership resulted in a more diversified product offering and an enlarged branch footprint.

David Ferguson, Co-Head of PWP Growth Equity, said, “When we acquired TPR over four years ago, our aim was to partner with management to provide additional resources – both financial and strategic – to build upon and strengthen the company’s market leading position. During this time, TPR has achieved significant growth while simultaneously maintaining focus on the safety of its customers’ employees. We are confident that the company will reach the next phase in its development from this strengthened position.”

“TPR has been a tremendous success for everyone involved,” stated Chip Baird, Co-Head of PWP Growth Equity. “TPR is a great example of how we collaborate with management teams to leverage our expertise and resources to create value and achieve significant growth. It has been a pleasure partnering with Graeme Gilfillan and his team and we wish TPR continued success.”

Graeme Gilfillan, President and CEO of TPR, said “PWP Growth Equity has been an extraordinary partner and we appreciate their support. Working together we were able to realize a critical expansion of our business and accelerated growth. We remain

focused on serving our customers and the continued growth of our business under our new ownership.”

About Perella Weinberg Partners (PWP) Growth Equity

PWP Growth Equity is a \$600 million private equity fund affiliated with Perella Weinberg Partners Capital Management LP. PWP Growth Equity is focused on growth-oriented, lower middle market companies, primarily in the United States, across the consumer, services, and industrial sectors. PWP Growth Equity seeks to partner with existing owners and management teams, providing both capital and experience in a tailored and flexible structure, to support the growth plans and vision for value creation.

About Trench Plate Rental Co.

Based in Downey, California, Trench Plate® Rental Co. is one of the country’s leading suppliers of trench safety equipment rental services. The company also provides traffic control equipment rental services through its separate TPR-Traffic Solutions® division and manufactures a broad spectrum of trench safety equipment through its wholly-owned Quik-Shor® Manufacturing subsidiary. For more information please visit www.tprco.com.

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